

News Release

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Hector V. Barreto, Administrator of the U.S. Small Business Administration Praises Congressional Passage of DR-CAFTA

WASHINGTON- Following the passage of the Dominican Republic-Central American Free Trade Agreement (DR-CAFTA) by the U.S. House of Representatives last night, SBA Administrator Hector V. Barreto issued the following statement:

"Yesterday evening the United States House of Representatives presented American small businesses with a long-awaited opportunity to expand their businesses through trade with our Dominican and Central American neighbors by passing DR-CAFTA.

"The high tariffs and onerous non-tariff barriers that have been stifling small business exports have been successfully eliminated, and greater opportunities for U.S. small businesses to export, grow and create jobs will now be realized all across our nation.

"I commend those members of the House of Representatives who stood for expanded trade opportunities in our region and for stronger and more dynamic economic ties with our Central American and Dominican friends."